Lawmakers on a key committee on Wednesday approved a measure introduced by Rep. John Campbell, R-Calif., a former auto dealer, that would strip a proposed Consumer Financial Protection Agency from the ability to oversee auto financing offered by independent motor vehicle dealers. The financing arms of automotive manufacturing companies, such as GMAC or Toyota Financing, would not be exempted from the oversight. The National Automotive Dealers Association argues that auto dealers are already regulated by the Federal Trade Commission and state regulation.