

President Barack Obama traveled to Denver to sign the \$789 billion economic stimulus package, which is supposed to create or save 3.5 million jobs nationwide.

Wall Street investors greeted the occasion by selling stocks as market averages tanked. The Dow lost 298 points — 3.79% — to close at 7,552.6, almost tying the Nov. 20 post-meltdown low.

Behind the dour Dow: Concerns about bank solvency and Detroit automakers' ability to prepare a viable rescue plan.

As for housing, some experts await Obama's Wednesday announcement on foreclosure prevention efforts. They say Obama should slash home-loan balances for struggling homeowners. Do you agree or disagree?

Closer to home, California initiated layoffs of 20,000 state workers as lawmakers failed again to agree on a budget.

The White House released a list showing how many jobs it says will be created in each Congressional District. For Orange County districts, that means 45,500 jobs with the following breakdown:

- 7,100 — 40th District, U.S. Rep. Ed Royce, R-Fullerton
- 7,700 — 42nd District, U.S. Rep. Gary Miller, R-Diamond Bar
- 9,200 — 44th District, U.S. Rep. Ken Calvert, R-Corona
- 7,000 — 46th District, U.S. Rep. Dana Rohrabacher, R-Huntington Beach
- 6,500 — 47th District, U.S. Rep. Loretta Sanchez, D-Santa Ana
- **8,000 — 48th District, U.S. Rep. John Campbell, R-Newport Beach**