

WASHINGTON - Butting heads with the Obama administration, two House lawmakers on Friday introduced a bipartisan bill that would allow the maximum size of loans that can be guaranteed by government controlled mortgage giants Fannie Mae and Freddie Mac remain for two years at the current level of \$729,750.

Without action by Congress, the limit on loans that Fannie and Freddie can guarantee will drop back to a maximum of \$625,500 effective in September.

The bill, introduced by Reps. **John Campbell (R., Calif.)** and Gary Ackerman (D., N.Y.), goes against a Treasury recommendation made in February seeking that Congress not pass new legislation continuing the current level. Many Republicans support returning to the lower limit, which would make it more expensive for some higher-end borrowers to obtain access to credit at the same time as it limits potential costs to taxpayers