Rep. John Campbell, R-Calif., has been selected to serve as chairman of the domestic and international monetary policy subcommittee in the upcoming 113th Congress.

House Financial Services Chairman-Elect Jeb Hensarling, R-Texas, made the announcement this week.

The subcommittee is new and was formed by combining the subcommittee on domestic monetary policy with the technology and international monetary policy and trade committee.

Rep. Campbell released a statement, saying, "I am honored to have been chosen by Chairman Hensarling to serve as chair of the domestic and international monetary policy subcommittee. I appreciate the faith he has placed in me, and I look forward to working with all the members of the subcommittee and the full committee on the many critical issues before us in the 113th Congress.