

Today, U.S. Rep. John Campbell (R-Calif.), chairman of the Budget and Spending Taskforce for the Republican Study Committee, made the following statement regarding the release of Democrat's proposed budget for 2008: "The Democrats have proposed a budget that is full of empty promises - except one; ... Today, U.S. Rep. John Campbell (R-Calif.), chairman of the Budget and Spending Taskforce for the Republican Study Committee, made the following statement regarding the release of Democrat's proposed budget for 2008:

**"The Democrats have proposed a budget that is full of empty promises - except one; they promise to implement the largest tax increase in American history. Their budget is so packed with gimmicks and accounting tricks we can't take seriously the claim that it will eventually balance the budget. Their talk of fiscal responsibility and the realities of this budget just don't match up.**

**"The Democrat's idea of fiscal responsibility is to tax and spend Americans out of economic prosperity. At the heart of this anti-taxpayer budget is a \$400 billion tax increase. That is larger than any tax increase Americans have ever had to pay for. Worse of all, the hardest working Americans would be the ones hurt the most. This enormous tax increase would increase every tax bracket, slash the child tax credit, reinstate the marriage penalty and eliminate the tax relief that has benefited the economy the most.**

**"Looking at the Democrat's budget it is easy to see why they want to raise taxes – to spend more and make government bigger. They have proposed to increase spending by billions more than the president proposed and they have done nothing to address the looming fiscal crisis presented by ballooning entitlement programs. They are even raiding the Social Security Trust Fund to pay for new spending.**

**"We don't have deficits because we aren't paying enough taxes, we have them because Congress has a spending problem, and the Democrats in Congress are adding to that problem. It is possible to balance the budget without raising taxes or raiding Social Security. However, that requires fiscal discipline and smart decisions with our spending priorities – which is something the tax and spend Democrats seem unable to do."**

Rep. Campbell has recently been covering this issue on the Green Eyeshade Blog <http://greeneyeshade.townhall.com/blog> on Townhall.com